

C 4352

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Name.....

Reg. No.....

**SECOND SEMESTER (CBCSS—UG) DEGREE EXAMINATION
APRIL 2021**

B.C.A.

BCA 2C 03—FINANCIAL AND MANAGEMENT ACCOUNTING

Time : Two Hours

Maximum : 60 Marks

Section A (Short Answer Type Questions)

*Answer at least **eight** questions.*

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 24.

1. Define accounting Entity Concept.
2. Define Accounting.
3. Explain any *four* objectives of accounting.
4. What is Gross profit ?
5. What is imprest system ?
6. Define Marginal Costing.
7. What is cash budget ?
8. What is variance analysis ?
9. Define flexible Budget.
10. What is Comparative balance sheet ?
11. Name the sub-divisions of journal.
12. What is the purpose of preparing sales returns book ?

(8 × 3 = 24 marks)

Turn over

Section B (Short Essay Type Questions)

*Answer at least **five** questions.*

Each question carries 5 marks.

All questions can be attended.

Overall Ceiling 25.

13. Explain the limitations of accounting.
14. What are the needs of preparing Balance Sheet ?
15. Advantages of marginal costing.
16. Journalise the following transactions :

2019	January	1	Purchased furniture for cash Rs. 3,000
		3	Sold machinery for cash Rs. 6,000
		7	Purchased good for cash Rs. 4,200
		11	Sold goods for cash Rs. 4,500.
		15	Paid wages Rs. 300
		19	Paid to Kumar Rs. 500
		22	Received cash from Sonu Rs. 1,000
		28	Received commission Rs. 400
		31	Paid salary Rs. 1,000

17. Calculate Material Cost Variance, Material Quantity Variance and Material Price Variance from the following :

Material	Standard		Actual	
	Qty	Rate (Rs.)	Qty	Rate (Rs.)
X	1,000	6	1,100	7
Y	700	10	600	8

18. Prepare a Comparative Income statement of K Ltd. For the following Profit and Loss Account for the year ended 31st March 2016 and 2017 :

<i>Particulars</i>	2016	2017	<i>Particulars</i>	2016	2017
To Cost of goods sold	70,000	89,000	By Sales	1,00,000	1,20,000
To Operating expenses :—					
Administrative expenses	9,000	14,000			
Selling expenses	6,000	4,000			
To Net profit	15,000	13,000			
	1,00,000	1,20,000		1,00,000	1,20,000

19. The sale of a company for 2 different periods are 4,000 units and 7,000 units and the profits are Rs. 80,000 and Rs. 1,70,000. Calculate :

- Fixed cost.
- Break-even Point.
- Number of units to be sold to earn a profit of Rs. 2,00,000.

Assume selling price as to Rs. 100 per unit.

(5 × 5 = 25 marks)

Section C (Essay Type Questions)

Answer any **one** question.

The question carries 11 marks.

20. Calculate Material Cost Variance, Material Quantity Variance and Material Price Variance from the following :

Material	Standard		Actual	
	Qty	Rate (Rs.)	Qty	Rate (Rs.)
X	2,000	5	1,800	6
Y	1,000	8	1,100	7

Turn over

21. The expenses budgeted for production of 10,1000 units in a factory are furnished below :—

<i>Items</i>	<i>Cost per unit (Rs.)</i>
Materials ...	70
Labour ...	25
Variable factory overheads ...	20
Fixed Factory overhead (Rs. 1,00,000) ...	10
Variable expenses (Direct) ...	5
Selling expenses (10 % fixed) ...	13
Distribution expenses (20 % fixed) ...	7
Administrative expenses (Fixed Rs. 50,000) ...	5

You are required to prepare a Flexible Budget for the production of 6000 units.

(1 × 11 = 11 marks)